

Table 1
Venture Capital Invested Grows in 2004
 New vs. Follow-On Investments

	2004			2003		
	# Financings	# Investments	\$ Invested(mm)	# Financings	# Investments	\$ Invested(mm)
New	250	468	569	267	514	526
Follow-on	362	1,020	1,194	442	1,158	1,137
Total	612	1,488	\$1,763	709	1,672	\$1,663