

Table 4
Most Dollars in Ontario, Companies in Quebec
 Venture Capital Investment Activity by Investee Location*

	2004						2003					
	Financings		Investments		Amount		Financings		Investments		Amount	
	#	%	#	%	\$(mm)	%	#	%	#	%	\$(mm)	%
British Columbia	68	11	220	15	248	14	48	7	163	10	114	7
Alberta	15	2	22	1	22	1	29	4	54	3	77	5
Saskatchewan	17	3	27	2	28	2	20	3	41	2	23	1
Manitoba	29	5	67	5	24	1	26	4	50	3	20	1
Ontario	180	29	477	32	786	45	202	28	496	30	759	46
Quebec	278	45	615	41	618	35	366	52	818	49	614	37
Atlantic Canada	25	4	60	4	37	2	18	3	50	3	55	3
Total	612	100%	1,488	100%	\$1,763	100%	709	100%	1,672	100%	\$1,662	100%

* Investee location defined as place of principal facility.