# Table 3
## Venture Capital Industry Emphasizes IT Sectors in 2004
Venture Capital Investment Activity by Sector

| | 2004 | | | | | | 2003 | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Financings | | Investments | | Amount | | Financings | | Investments | | Amount | |
| **INDUSTRY** | **#** | **%** | **#** | **%** | **$(mm)** | **%** | **#** | **%** | **#** | **%** | **$(mm)** | **%** |
| Biopharmaceuticals | 84 | 14 | 231 | 16 | 334 | 19 | 86 | 12 | 276 | 17 | 345 | 21 |
| Healthcare | 5 | 1 | 9 | 1 | 9 | 1 | 5 | 1 | 12 | 1 | 4 | 0 |
| Medical Devices and Equipment | 20 | 3 | 55 | 4 | 82 | 5 | 24 | 3 | 59 | 4 | 55 | 3 |
| Medical/Biotech Software and Info. Services | 9 | 1 | 16 | 1 | 20 | 1 | 17 | 2 | 42 | 3 | 37 | 2 |
| *Total (Life Sciences)* | *118* | *19%* | *311* | *21%* | *$445* | *25%* | *132* | *19%* | *389* | *23%* | *$441* | *27%* |
| Communications and Networking | 60 | 10 | 194 | 13 | 350 | 20 | 62 | 9 | 169 | 10 | 228 | 14 |
| Electronics and Computer Hardware | 44 | 7 | 123 | 8 | 80 | 5 | 56 | 8 | 172 | 10 | 141 | 8 |
| Internet Focus | 32 | 5 | 74 | 5 | 69 | 4 | 45 | 6 | 112 | 7 | 88 | 5 |
| Other IT Services | 6 | 1 | 12 | 1 | 24 | 1 | 5 | 1 | 9 | 1 | 4 | 0 |
| Semiconductors | 18 | 3 | 74 | 5 | 164 | 9 | 15 | 2 | 53 | 3 | 126 | 8 |
| Software | 98 | 16 | 261 | 18 | 234 | 13 | 119 | 17 | 311 | 19 | 286 | 17 |
| *Total (IT)* | *258* | *42%* | *738* | *50%* | *$921* | *52%* | *302* | *43%* | *826* | *49%* | *$873* | *52%* |
| Energy and Enironmental Technologies | 34 | 6 | 101 | 7 | 63 | 4 | 31 | 4 | 75 | 4 | 48 | 3 |
| Other Technologies | 10 | 2 | 23 | 2 | 9 | 1 | 8 | 1 | 16 | 1 | 6 | 0 |
| *Total (Other Technologies)* | *44* | *7%* | *124* | *8%* | *$72* | *4%* | *39* | *6%* | *91* | *5%* | *$54* | *3%* |
| Consumer and Business Services | 38 | 6 | 53 | 4 | 61 | 3 | 51 | 7 | 77 | 5 | 91 | 5 |
| Consumer Products | 41 | 7 | 73 | 5 | 87 | 5 | 54 | 8 | 90 | 5 | 69 | 4 |
| Manufacturing | 57 | 9 | 101 | 7 | 118 | 7 | 56 | 8 | 82 | 5 | 43 | 3 |
| Miscellaneous | 52 | 8 | 80 | 5 | 56 | 3 | 70 | 10 | 111 | 7 | 88 | 5 |
| Retailers | 4 | 1 | 8 | 1 | 1 | 0 | 5 | 1 | 6 | 0 | 4 | 0 |
| *Total (Traditional)* | *192* | *31%* | *315* | *21%* | *$323* | *18%* | *236* | *33%* | *366* | *22%* | *$295* | *18%* |
| **Total** | **612** | **100%** | **1,488** | **100%** | **$1,761** | **100%** | **709** | **100%** | **1,672** | **100%** | **$1,663** | **100%** |

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