

**Table 3**

<b>Venture Capital Investment Activity by Sector</b>																			
<b>INDUSTRY</b>	<b>2006</b>						<b>2005</b>						<b>2004</b>						
	<b>Financings</b>		<b>Investments</b>		<b>Amount</b>		<b>Financings</b>		<b>Investments</b>		<b>Amount</b>		<b>Financings</b>		<b>Investments</b>		<b>Amount</b>		
	<b>#</b>	<b>%</b>	<b>#</b>	<b>%</b>	<b>\$(mm)</b>	<b>%</b>	<b>#</b>	<b>%</b>	<b>#</b>	<b>%</b>	<b>\$(mm)</b>	<b>%</b>	<b>#</b>	<b>%</b>	<b>#</b>	<b>%</b>	<b>\$(mm)</b>	<b>%</b>	<b>%</b>
Biopharmaceuticals	63	14%	214	19%	\$431	25%	63	10%	228	15%	\$332	20%	84	14%	229	15%	\$341	19%	
Healthcare	4	1%	11	1%	\$3	0%	6	1%	15	1%	\$14	1%	5	1%	10	1%	\$9	0%	
Medical Devices and Equipment	13	3%	27	2%	\$32	2%	20	3%	57	4%	\$77	5%	22	4%	59	4%	\$95	5%	
Medical/Biotech Software and Info. Services	9	2%	22	2%	\$27	2%	11	2%	25	2%	\$15	1%	9	2%	16	1%	\$17	1%	
<b>Total (Life Sciences)</b>	<b>89</b>	<b>19%</b>	<b>274</b>	<b>24%</b>	<b>\$493</b>	<b>29%</b>	<b>100</b>	<b>17%</b>	<b>325</b>	<b>22%</b>	<b>\$438</b>	<b>26%</b>	<b>120</b>	<b>20%</b>	<b>314</b>	<b>21%</b>	<b>\$463</b>	<b>25%</b>	
Communications and Networking	44	10%	168	15%	\$238	14%	60	10%	203	14%	\$333	20%	60	10%	195	13%	\$354	19%	
Electronics and Computer Hardware	32	7%	93	8%	\$110	6%	36	6%	112	8%	\$110	7%	44	7%	119	8%	\$75	4%	
Internet Focus	24	5%	46	4%	\$81	5%	36	6%	93	6%	\$101	6%	32	5%	76	5%	\$71	4%	
Other IT Services	11	2%	19	2%	\$47	3%	13	2%	24	2%	\$19	1%	6	1%	12	1%	\$24	1%	
Semiconductors	16	3%	52	5%	\$95	6%	11	2%	33	2%	\$51	3%	19	3%	73	5%	\$171	9%	
Software	92	20%	215	19%	\$311	18%	105	17%	274	19%	\$300	18%	106	18%	281	19%	\$263	14%	
<b>Total (IT)</b>	<b>219</b>	<b>48%</b>	<b>593</b>	<b>52%</b>	<b>\$882</b>	<b>52%</b>	<b>261</b>	<b>43%</b>	<b>739</b>	<b>50%</b>	<b>\$914</b>	<b>55%</b>	<b>267</b>	<b>45%</b>	<b>756</b>	<b>51%</b>	<b>\$958</b>	<b>52%</b>	
Energy and Environmental Technologies	23	5%	57	5%	\$119	7%	33	5%	61	4%	\$65	4%	37	6%	107	7%	\$80	4%	
Other Technologies	18	4%	36	3%	\$42	2%	24	4%	55	4%	\$42	3%	11	2%	26	2%	\$21	1%	
<b>Total (Other Technologies)</b>	<b>41</b>	<b>9%</b>	<b>93</b>	<b>8%</b>	<b>\$161</b>	<b>10%</b>	<b>57</b>	<b>9%</b>	<b>116</b>	<b>8%</b>	<b>\$107</b>	<b>6%</b>	<b>48</b>	<b>8%</b>	<b>133</b>	<b>9%</b>	<b>\$100</b>	<b>5%</b>	
Consumer and Business Services	26	6%	42	4%	\$53	3%	48	8%	76	5%	\$75	4%	32	5%	50	3%	\$69	4%	
Consumer Products	20	4%	31	3%	\$20	1%	26	4%	46	3%	\$23	1%	33	6%	64	4%	\$83	5%	
Manufacturing	38	8%	66	6%	\$58	3%	56	9%	95	6%	\$65	4%	50	8%	91	6%	\$107	6%	
Miscellaneous	26	6%	35	3%	\$26	2%	52	9%	77	5%	\$55	3%	45	8%	75	5%	\$57	3%	
Retailers	0	0%	0	0%	\$0	0%	0	0%	0	0%	\$0	0%	3	1%	7	0%	\$1	0%	
<b>Total (Traditional)</b>	<b>110</b>	<b>24%</b>	<b>174</b>	<b>15%</b>	<b>\$157</b>	<b>9%</b>	<b>183</b>	<b>30%</b>	<b>295</b>	<b>20%</b>	<b>\$218</b>	<b>13%</b>	<b>163</b>	<b>27%</b>	<b>287</b>	<b>19%</b>	<b>\$317</b>	<b>17%</b>	
<b>Total</b>	<b>459</b>	<b>100%</b>	<b>1,134</b>	<b>100%</b>	<b>\$1,693</b>	<b>100%</b>	<b>601</b>	<b>100%</b>	<b>1,475</b>	<b>100%</b>	<b>\$1,677</b>	<b>100%</b>	<b>598</b>	<b>100%</b>	<b>1,490</b>	<b>100%</b>	<b>\$1,838</b>	<b>100%</b>	