



# The Role of Government in Private Equity

Panel Discussion – CVCA Annual Conference

## The Role of Government in the Private Equity Industry

Ontario's venture capital programs are based on four guiding principles:

1. They're market-based
2. They fuel innovation in priority high-growth sectors
3. They're based on best practices in venture capital financing
4. They incorporate elements of successful government VC initiatives from around the world.

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	Program	Companies funded/mentored	Total investment	Potential Value/ Additional funds leveraged
<b>Venture Capital Initiatives</b>	<b>Ontario Venture Capital Fund</b>	3 funds, 2 companies	\$67.2 million	\$300 to \$600 million (depending on size of funds at close)
	<b>Ontario Emerging Technology Fund</b>	9 companies	\$16.77 million	\$50 million (estimate based on details of two disclosed deals)
	<b>Investment Accelerator Fund</b>	26 companies	\$11.475 million	\$35.984 million
<b>Commercialization Demonstration/ Entrepreneurship Support</b>	<b>Innovation Demonstration Fund</b>	15 companies	\$36.3 million	\$121.4 million (total project costs)
	<b>OICR Commercialization Program</b>	13 projects – 3 companies and 10 university projects	\$7.96 million	\$3.9 million
	<b>Business Mentorship and Entrepreneurship Program</b>	1038 (for 2009-2010)	\$5.275 million (09-10 transferred to BMEP)	n/a
	<b>Health Technology Exchange</b>	45 companies/21 research institutions	\$4 million	\$16 million