



September 21, 2006

FOR IMMEDIATE RELEASE

TORONTO – The CVCA – Canada's Venture Capital & Private Equity Association, is pleased to announce the re-election of Rick Nathan, Managing Director of Kensington Capital Partners Limited, as President of the Association, effective September 20, 2006.

Kensington Capital Partners is one of Canada's leading private equity investors with an active fund-of-funds investment program as well as direct co-investment funds across the full range of the Canadian private equity market. Prior to joining Kensington, Rick led Goodmans Venture Group, a division of Goodmans LLP, where he acted as a strategic business advisor to emerging growth companies and to investors in the private capital markets, as well as legal counsel. Mr. Nathan was also one of the three founding partners of Brightspark Ventures, an early-stage venture capital fund, and spent more than ten years as a corporate and securities lawyer at Osler, Hoskin & Harcourt, including as leader of the firm's Technology Business Group.

Mr. Nathan has played an active role in the Canadian venture capital and private equity industry for many years, including as a member of the Executive Committee and Board of Directors of the CVCA since 1999. He has also served as a Director of the Centre for Innovation Law and Policy at the University of Toronto, and a member of the Canadian e-Business Opportunities Roundtable. Mr. Nathan has a BA in Computer Science from Dartmouth College and LLB from the University of Toronto.

"I am very happy to continue to represent the Canadian private capital market, one of the most dynamic sectors of our financial industry, for another year," said Mr. Nathan, "We have a very active program in place for our industry and our membership in the year ahead, and I would like to thank the members of our Association and our Board for renewing my mandate."

The CVCA is also pleased to announce its officers and directors elected for 2006 – 2007, effective September 20, 2006:

OFFICERS:

President	Rick Nathan	Kensington Capital Partners
Vice President	Gilles Duruflé	
Vice President	Tom Hayes	GrowthWorks Atlantic
Vice President	Christian Racicot	BCF LLP
Treasurer	Doug McDonald	Deloitte
Secretary	Gary Solway	Bennett Jones LLP

DIRECTORS:

David Adderley	Celtic House Venture Partners
Jeff Belford	TriWest Capital Partners
Eric Berke	Torquest Partners
Jacques Bernier	Fonds de solidarité (FTQ)
Sandra Bosela	EdgeStone Capital Partners
Jim Charlton	GrowthWorks Capital
Mike Cohen	VenGrowth Private Equity Partners
Shannon Ernst	Richardson Capital Limited
David Folk	Jefferson Partners
Bernard Hamel	GTI Capital
Steve Hnatiuk	Yaletown Venture Partners

Richard Kinlough	CCFL Mezzanine Partners
Grant Kook	Golden Opportunities Fund Inc.
Leo Lax	Skypoint Capital Corp.
Michael Lay	ONCAP Investment Partners LP
Robin Louis	Ventures West Management
Silvio Marsilli	RoyNat Capital Inc.
Doug McDonald	Deloitte
Mark McQueen	Wellington Financial LP
Rick Nathan	Kensington Capital Partners
Dale Patterson	Canadian Medical Discoveries Fund
Sunil Selby	Trellis Capital Corporation
Anthony Sigel	Kilmer Capital Partners
Jacques Simoneau	Business Development Bank of Canada
Greg Smith	Macquarie North America Ltd.
Nancy Smith	ARC Financial Corporation
Gary Solway	Bennett Jones LLP
Natalie Townsend	NorthRock Capital
Ilse Treurnicht	Primaxis Technology Ventures / MaRS
Rosemary Zigrossi	Teachers' Private Capital

CVCA

The CVCA – Canada's Venture Capital & Private Equity Association, was founded in 1974 and is the association that represents Canada's venture capital and private equity industry. Its members are venture capital firms, private equity firms and other organizations which manage pools of risk capital designated for investment in venture capital, buy-outs, mezzanine funding, and other forms of private equity in Canada. With over 1100 members, the CVCA represents the majority of Canadian based organizations who are active in venture capital and other firms of private equity invested in Canadian based companies. The CVCA's mission is to facilitate the development of the Canadian venture capital and private equity industry.

To arrange an interview with Mr. Nathan, President of the CVCA, please contact Lauren Linton, Director of Marketing at 416 487-0519 llinton@cvca.ca .

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