



September 22, 2005

FOR IMMEDIATE RELEASE

TORONTO – The CVCA – Canada’s Venture Capital & Private Equity Association, is pleased to announce the appointment of Rick Nathan, Managing Director of Goodmans Venture Group, as President of the Association, effective Thursday September 22, 2005.

Mr. Nathan is Managing Director of Goodmans Venture Group, a division of Goodmans LLP, where he provides legal counsel and strategic business advice to entrepreneurs and emerging growth companies and to investors, in the Canadian market. Prior to joining Goodmans, Mr. Nathan was one of the three founding partners of Brightspark, an early-stage software investment fund in Toronto, formed in 1999. Prior to founding Brightspark, Mr. Nathan spent more than ten years as a corporate and securities lawyer at Osler, Hoskin & Harcourt, including as leader of the firm’s Technology Business Group during the technology boom of the late 1990’s.

Rick Nathan has played an active role in the Canadian venture capital industry, including as a member of the Executive Committee and Board of Directors of the CVCA since 1999. He is also a Director of the Centre for Innovation Law and Policy at the University of Toronto, a member of the Canadian e-Business Opportunities Roundtable and a member of the Canadian Bar Association. Mr. Nathan has a BA in Computer Science from Dartmouth College and LLB from the University of Toronto.

Mr. Nathan replaces Dr. Robin Louis who served as CVCA’s President until September 2005. Dr. Louis will assume the role of Chairman of the Association.

“It is an exciting and challenging time for our industry,” said Mr. Nathan, “Investments are up, as is membership in the CVCA, which has clearly become the leading voice of Venture Capital and Private Equity in Canada. I look forward to building on CVCA achievements to date as we move forward in the years ahead.”

The CVCA officers and directors elected for 2005 – 2006 are listed below.

Rick Nathan	President, Director (Goodmans Venture Group)
Robin Louis	Chairman, Director (Ventures West Management)
David Adderley	Director (Celtic House Venture Partners)
Jeff Belford	Director (TriWest Capital Partners)
Eric Berke	Director (Torquest Partners)
Jacques Bernier	Director (Fonds de solidarité (FTQ))
Jim Charlton	Director (GrowthWorks Capital)
Mike Cohen	Director (VenGrowth Private Equity Partners)
Gilles Duruflé	Vice President
Brian Elder	Director (BDC Venture Capital)
Shannon Ernst	Director (Richardson Capital Limited)
David Folk	Director (Jefferson Partners)
Bernard Hamel	Director (GTI Capital)
Steve Hnatiuk	Director (Yaletown Venture Partners)
Richard Kinlough	Director (CCFL Mezzanine Partners)
Grant Kook	Director (Golden Opportunities Fund Inc.)
Leo Lax	Director (Skypoint Capital Corp.)
Michael Lay	Director (ONCAP L.P.)

Silvio Marsili	Vice President (Roynat Capital)
Doug McDonald	Treasurer, Director (Deloitte & Touche)
Greg Milavsky	Director (Scotiabank Private Equity Investments)
Dale Patterson	Director (Canadian Medical Discoveries Fund)
Sunil Selby	Director (Trellis Capital Corporation)
Greg Smith	Director (Macquarie North America Ltd.)
Nancy Smith	Director (ARC Financial Corporation )
Gary Solway	Secretary, Director (Torys LLP)
Natalie Townsend	Director
Ilse Treurnicht	Director (Primaxis <i>and</i> MaRS Discovery District)
Rosemary Zigrossi	Director (Teachers' Private Capital)

#### CVCA

The CVCA – Canada's Venture Capital & Private Equity Association, was founded in 1974 and is the association that represents Canada's venture capital and private equity industry. Its members are venture capital firms and other organizations which manage pools of risk capital designated for investment in venture capital, buy-outs, mezzanine funding, and other forms of private equity in Canada. With over 1100 members, the CVCA represents the majority of Canadian based organizations who are active in venture capital and other firms of private equity invested in Canadian based companies. The CVCA's mission is to facilitate the development of the Canadian venture capital and private equity industry.

To arrange an interview with Mr. Nathan, President of the CVCA and Managing Director of Goodmans Venture Group, please contact Shelley Boyes at (416) 597-4242 or [sboyes@goodmans.ca](mailto:sboyes@goodmans.ca) .

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