



September 23, 2008

FOR IMMEDIATE RELEASE

TORONTO – The CVCA – Canada’s Venture Capital & Private Equity Association, is pleased to announce the election of Gregory Smith, President of Macquarie Capital Funds Canada Ltd., as President of the Association, effective September 24, 2008.

The Macquarie Group has one of the largest dedicated specialist fund management teams in the world, with more than 700 professionals in its Macquarie Capital Funds division managing more than 100 businesses in infrastructure and adjacent sectors across 25 countries.

Mr. Smith also serves as President and Chief Executive Officer of Macquarie Power & Infrastructure Income Fund (TSX: MPT.UN) and as Chief Executive Officer of Macquarie Essential Assets Partnership. Mr. Smith has played an active role in the Canadian venture capital and private equity industry for many years, including as a member of the CVCA since 1996.

“I am honoured to represent the Canadian private capital market, one of the most dynamic sectors of our financial industry,” said Mr. Smith, “I would like to thank the members of our Association and Board for their confidence and support. Together, we will continue to promote the vital and positive role that venture capital and private equity plays in the Canadian economy. I look forward to an active and exciting program for our membership and our industry in the year ahead.”

The CVCA is also pleased to announce its officers and directors elected for 2008 – 2009, effective September 24, 2008:

OFFICERS:

President	Gregory Smith	Macquarie Capital Funds Canada Ltd.
Vice President	Ross Bricker	AVAC
Vice President	Gilles Duruflé	
Vice President	Tori Fahey	Kern Partners
Vice President	Richard Kinlough	CIT Corporate Finance Canada
Vice President	Kevin Melnyk	PRIVEQ Capital Funds
Treasurer	Doug McDonald	Deloitte
Secretary	Gary Solway	Bennett Jones LLP
Chairman	Rick Nathan	Kensington Capital Partners

DIRECTORS:

David Adderley	Celtic House Venture Partners
John Albright	JLA Ventures
Ted Anderson	Ventures West Management
Chris Arsenault	iNovia Capital
Jeff Belford	TriWest Capital Partners
Eric Berke	Torquest Partners
Jacques Bernier	Fond de solidarite (FTQ)
Sandra Bosela	Edgestone Capital Partners
Ross Bricker	AVAC Ltd.
Mike Cohen	VenGrowth Private Equity partners
Gilles Duruflé	consultant
Shannon Ernst	Richardson Capital Limited
Tori Fahey	Kern Partners Ltd.

Tom Hayes	Growthworks Atlantic
Steve Hnatiuk	Yaletown Venture Partners
Richard Kinlough	CIT Corporate Finance Canada
Grant Kook	Golden Opportunities Fund Inc.
Leo Lax	Skypoint Capital Corp.
Michael Lay	ONCAP LP
Doug McDonald	Deloitte
Silvio Marsili	RoyNat Capital Inc.
John MacIntyre	Birch Hill Equity Partners
Mark McQueen	Wellington Financial LP
Kevin Melnyk	PRIVEQ Capital Funds
Rick Nathan	Kensington Capital Partners
Rob Olsen	Goldman Sachs
Christian Racicot	BCF LLP
Paul Renaud	OMERS Capital Partners
Anthony Sigel	Kilmer Capital Partners Limited
Jacques Simoneau	BDC Venture Capital
Gregory Smith	Macquarie Capital Funds Canada Ltd.
Gary Solway	Bennett Jones LLP
Pascal Tremblay	Novacap
Peter van der Velden	Lumira Capital
John Varghese	Venturelink LP

CVCA

The CVCA - Canada's Venture Capital & Private Equity Association, was founded in 1974 and is the association that represents Canada's venture capital and private equity industry. Its over 1500 members are firms and organizations which manage the majority of Canada's pools of capital designated to be committed to venture capital and private equity investments. The CVCA fosters professional development, networking, communication, research and education within the venture capital and private equity sector and represents the industry in public policy matters.

To arrange an interview with Mr. Smith, President of the CVCA, please contact Sarah Borg-Olivier, Macquarie Capital Funds Canada Ltd., at 416-607-5009 or sarah.borg-olivier@macquarie.com .

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