



September 23, 2009

FOR IMMEDIATE RELEASE

TORONTO – The CVCA – Canada's Venture Capital & Private Equity Association, is pleased to announce the re-election of Gregory Smith as President of the Association, effective September 23, 2009.

Mr. Smith was recently President of Macquarie Capital Funds and also served as President and Chief Executive Officer of Macquarie Power & Infrastructure Income Fund (TSX: MPT.UN) and as Chief Executive Officer of Macquarie Essential Assets Partnership. Mr. Smith has played an active role in the Canadian venture capital and private equity industry for many years, including as a member of the CVCA since 1996.

"I am honoured to represent Canada's private equity market, a vital sector in our economy," said Mr. Smith, "I look forward to continue working with government and other stakeholders on much needed efforts to improve Canada's innovation economy and working with all our members to support small and medium-sized business, employment and productivity."

The CVCA is also pleased to announce its officers and directors elected for 2009 – 2010, effective September 23, 2009:

OFFICERS:

President	Gregory Smith	
Treasurer	Doug McDonald	Deloitte
Secretary	Gary Solway	Bennett Jones LLP
Vice President	Jacques Bernier	Teralys Capital Fund
Vice President	Ross Bricker	AVAC Ltd.
Vice President	Peter Carrescia	VG Partners
Vice President	Gilles Duruffle	Consultant
Vice President	Richard Kinlough	CIT Corporate Finance, Canada
Vice President	Joseph Lucke	Tricor Pacific Capital, Inc.
Vice President	Kevin Melnyk	PRIVEQ Capital Funds
Chairman	Rick Nathan	Kensington Capital Partners

DIRECTORS:

David Adderley	Celtic House Venture Partners
John Albright	JLA Ventures
Ted Anderson	Ventures West Capital
Chris Arsenault	iNovia Capital
Janie Beique	Fonds de solidarité (FTQ)
Jeff Belford	TriWest Capital Partners
Eric Berke	TorQuest Partners
Richard Black	The Walsingham Fund
Sandra Bosela	EdgeStone Capital Partners
Shannon Ernst	Richardson Capital Limited
Tom Hayes	GrowthWorks Atlantic
Steve Hnatiuk	Yaletown Venture Partners
Grant Kook	Westcap Mgt. Ltd.
Leo Lax	Skypoint Capital Corp.
Michael Lay	ONCAP L.P.
Doug McDonald	Deloitte

Silvio Marsili	Roynat Capital Inc.
John MacIntyre	Birch Hill Equity Partners
Mark McQueen	Wellington Financial LP
Rick Nathan	Kensington Capital Partners Limited
Christian Racicot	BCF LLP
Paul Renaud	OMERS Private Equity
Anthony Sigel	Kilmer Capital
Jacques Simoneau	BDC Venture Capital
Gregory Smith	Independent
Gary Solway	Bennett Jones LLP
Kevin Talbot	RBC Venture Partners & Blackberry Partners Fund
Pascal Tremblay	Novacap
Peter van der Velden	Lumira Capital
John Varghese	VentureLink LP

CVCA

The CVCA - Canada's Venture Capital & Private Equity Association, was founded in 1974 and is the association that represents Canada's venture capital and private equity industry. Its over 1800 members are firms and organizations which manage the majority of Canada's pools of capital designated to be committed to venture capital and private equity investments. The CVCA fosters professional development, networking, communication, research and education within the venture capital and private equity sector and represents the industry in public policy matters.

To arrange an interview with Mr. Smith, President of the CVCA, please contact Lauren Linton, Director of Marketing 416 487-4299 llinton@cvca.ca .

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