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**FOR IMMEDIATE RELEASE**

## **CANADA'S PRIVATE EQUITY BUYOUT INDUSTRY REMAINS SOLID IN Q2**

TORONTO: CVCA - Canada's Venture Capital and Private Equity Association together with research partner Thomson Reuters today released investment activity data for the second quarter of 2008. There were seven disclosed deals totaling \$1.6 billion in Q2 and 17 transactions with a disclosed value of \$3.9 billion through the first half of 2008. A total of 19 transactions were identified in Q2, and 38 through the first half, when those with undisclosed dollar values are included.

"The transaction volumes seen in Q2 are consistent with the past several quarters showing a solid foundation for the Canadian private equity buyout industry," said Rick Nathan, CVCA President and Managing Director of Kensington Capital Partners Ltd., "While the number and size of Canadian buyouts are down from their peak levels of early 2007, they are roughly at the same pace as 2006 and ahead of all prior years."

With respect to fundraising, private equity buyout funds raised a total of \$718 million in the first half of 2008, compared to \$1.75 billion in all of 2007.

### **CVCA**

The CVCA - Canada's Venture Capital & Private Equity Association, was founded in 1974 and is the association that represents Canada's venture capital and private equity industry. Its over 1500 members are firms and organizations which manage the majority of Canada's pools of capital designated to be committed to venture capital and private equity investments. The CVCA fosters professional development, networking, communication, research and education within the venture capital and private equity sector and represents the industry in public policy matters.

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To arrange an interview with Rick Nathan, President of the CVCA and Managing Director of Kensington Capital Partners, please contact Ally O'Keefe, Media & Investor Relations, Kensington Capital Partners Limited 416.362.7264 or [aokeefe@kcpl.ca](mailto:aokeefe@kcpl.ca)

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