



November 12, 2007

FOR IMMEDIATE RELEASE

Canada's Buyout Activity Remains Very Strong in Q3 2007

TORONTO: Canada's Venture Capital and Private Equity Association (CVCA) together with research partner Thomson Financial today released Canada's buyout industry investment data for the third quarter of 2007. The data shows continued strong levels of investment activity, both in the number of reported transactions and the total dollar values invested.

During the 3-month period ended September 30, 2007, a total of \$3.3 billion was invested in Canadian firms by buyout funds in a total of 39 reported transactions. In comparison, during the full year of 2006 - a record year for buyout activity in Canada - a total of \$12.2 billion was invested in 107 reported buyouts of Canadian companies.

The third quarter data clearly shows that the buyout sector in Canada remains strong, in spite of recent instability in the credit markets, said Rick Nathan, President of the CVCA and Managing Director of Kensington Capital Partners Ltd., "On an annualized basis, the activity in Q3 would represent a new record year for Canadian buyouts, exceeding the total investment levels and the number of reported transactions of last year's record pace."

Year-to-date in 2007, a total of 133 buyout transactions have been reported for Canadian companies with a total value of \$64.1 billion. This data includes the proposed buyout of BCE reported during the second quarter with a total value of \$47.2 billion. Excluding the BCE transaction, total investment this year in other transactions has grown from \$12.2 billion during all of 2006 to \$16.9 billion through the end of the third quarter. "It is remarkable to note that even without the Bell Canada buyout, our private equity markets remain on a pace to double in size yet again this year," added Mr. Nathan, "but of course we can't exclude it - the Bell Canada deal is an historic transaction in our markets."

CVCA

The CVCA - Canada's Venture Capital & Private Equity Association, was founded in 1974 and is the association that represents Canada's venture capital and private equity industry. Its over 1200 members are firms and organizations which manage the majority of Canada's pools of capital designated to be committed to venture capital and private equity investments. The CVCA fosters professional development, networking, communication, research and education within the venture capital and private equity sector and represents the industry in public policy matters.

Thomson Financial

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To arrange an interview with Rick Nathan, President of the CVCA and Managing Director of Kensington Capital Partners, please contact Ally O'Keefe at 416-362-9000x242, aokeefe@kcpl.ca

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