

Table 5

(\$ Millions)

	2005	2004	2003
Capital Under Management	\$21,057	\$20,704	\$22,463
New Funds Raised	\$2,210	\$1,668	\$1,973
Capital Available for Investment**	\$3,733	\$4,858	\$5,559

* As of December 31 for all but labour-sponsored venture capital funds which are measured as of March 1 of the following year.

** For all labour sponsored venture capital funds registered federally or in Quebec, 40% of total capital under management has been excluded to determine capital available for investment, given regulatory requirements, redemption needs, etc. For all other labour sponsored funds, 30% of capital under management has been excluded to reflect the regulatory regime in Ontario, Saskatchewan and Atlantic Canada. 20% and 25% respectively for LSVCCs in BC and Manitoba.