



CANADIAN VENTURE CAPITAL ASSOCIATION (CVCA)  
ASSOCIATION CANADIENNE DU CAPITAL DE RISQUE (ACCR)

September 24, 2001

FOR IMMEDIATE RELEASE

**Celtic House is awarded Canadian Venture Capital Association's  
prestigious Deal of the Year Award**

TORONTO: The Canadian Venture Capital Association (CVCA) is pleased to announce Celtic House, as the recipient of the CVCA's 3<sup>rd</sup> Annual 'Deal of the Year Award' .

Established in 1998, the purpose of CVCA's 'Deal of the Year Award' competition is to promote, highlight and celebrate the achievements of venture backed Canadian companies. The selection process focuses on firms with the most significant return during the last twelve months ending June 30, 2001.

Celtic House won this years' award for its investment in Abatis Systems. The investment of \$2.7 million generated a return of 487% when Celtic House exited in March 2001 for over \$17 million .

Debi Rosati, General Partner at Celtic House, accepted the honour at the CVCA's AGM Dinner in Toronto on Monday, September 24, 2001.

Abatis Systems enables service providers to offer and manage value-added subscriber services such as videoconferencing, data warehousing and document sharing with a "point and click" capability while allowing the service provider to turn on or off the service, monitor performance and collect billing information. Founded by Adam Lorant and Paul Terry, it was acquired by Redback Networks Inc. for \$US 780 million making it one of the highest-ever prices paid for a Canadian company.

Established in 1994, Celtic House International is a leading venture capital firm with offices in Canada, the U.K, and the U.S. Funded by Terry Matthews, founder of Mitel and Newbridge Networks, Celtic House invests in early stage high technology companies that specialize in telecommunications, storage, networking and Internet infrastructure. Celtic House was recently named 'Seed Investor of the Year' at the European Technology Forum, in recognition of its track record in backing technology companies that have succeeded.

234 Eglinton Avenue East, Suite 301, Toronto, Ontario M4P 1K5

Telephone: (416) 487-0519 Fax: (416) 487-5899 Web Site [www.cvca.ca](http://www.cvca.ca)

The first recipient was the Working Opportunity Fund for their investment in HotHaus Technologies. Last year the winner of the Award was Novacap Investments Inc. for their investment in InnoMediaLogic (IML).

Canadian Venture Capital Association (CVCA)

The CVCA represents the venture capital industry in Canada and promotes the development and advancement of Canadian businesses through the use of venture capital. The CVCA fosters professional development, networking, communication, research and education within and outside the venture capital industry and represents the industry in tax and regulatory matters.

**Contacts:**

**Lauren Linton,**

**John Eckert,**

**Lisa Courtney Lloyd**

**Director of Marketing, CVCA, 416 487-4299**

**President, CVCA, 416 307-3272**

**Director, Marketing and Public Relations,  
Celtic House, 613 271-2020**

**End**

234 Eglinton Avenue East, Suite 301, Toronto, Ontario M4P 1K5  
Telephone: (416) 487-0519 Fax: (416) 487-5899 Web Site [www.cvca.ca](http://www.cvca.ca)